

IMPORTANT INFORMATION

Variation of Terms and Conditions for the Margin Loan Agreement

As a result of changes to the Sponsorship Provisions and General Provisions which come into effect on the 20th of April 2017, the terms and conditions that apply to the Margin Loan Agreement are being varied.

This booklet contains details of the terms and conditions that are varied.

Effective Date 20 April 2017

Lender Leveraged Equities Limited (either in its own capacity or as trustee of any trust)
(ABN 26 051 629 282, AFSL 360118)

Sponsor Pirie Street Custodian Limited (ABN 64 004 742 581, AFSL 240521)

Nominee Pirie Street Custodian Limited; or
Pirie Street Nominees Pty Ltd
(ABN 69 077 851 622)

Leveraged Equities Limited is the author of this brochure.

| No. | Clause/Reference | Substance of Change |
|-----|--|--|
| 1. | Definitions and Interpretations | Meaning of "FOS" amend to "Financial Ombudsman Service Australia. (ABN 67 131 124 448)." |
| 2. | Part 4 – Sponsorship Provisions, Clause 30.13 | Expand Clause 30.13 to include "Should the Sponsor fail to initiate a Conversion, ASX Settlement may initiate a conversion of any AQUA Products to the Issuer Sponsored Subregister." |
| 3. | Part 6 – General Provisions, Clause 77.1 Accuracy of Information | Amend reference to "Trade Practices Act (1974) (Cth)." to "Competition and Consumer Act (2010) (Cth)." |

How to contact the Lender

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