

Fix and Prepay Terms and Conditions

Before submitting a Fix and Prepay Interest application, it is recommended all Borrowers seek independent financial advice and consider the following points:

- Once a fixed rate loan has commenced, the Lender's agreement is required to change its terms or cancel it.
- If a fixed rate loan is cancelled or if its terms change during the fixed term, break costs may be payable.
- If you have a Target Facility Balance, please discuss your preferred approach with us before you fix and prepay.

By applying to Fix and Prepay Interest, each Borrower acknowledges and agrees that:

- All quotes for a fixed rate are indicative and only valid for the time at which they are given. Current fixed rates are available from the Lender.
- The actual fixed rate applying to the loan amount will be the rate advised by the Lender in the prepaid interest confirmation or other communication to the Borrower.
- It is the Borrower's responsibility to ensure that a properly completed Fix and Prepay Interest application is submitted in time. The Borrower should also check that the prepaid interest amount paid by the Borrower has been credited to the account.
- Neither the Lender nor any employees or agents of the Lender, including the Bendigo and Adelaide Bank Group, are responsible for any loss to the Borrower or other consequence(s) due to the Fix and Prepay Interest application, Fix and Prepay Qantas Points Offer application, other instruction or payment being declined, not being received in whole or part or on time, or being incomplete in whole or part.
- The Lender may decline the request to Fix and Prepay Interest at its discretion, including if an instruction to capitalise any interest (calculated at the fixed rate on the amount agreed for the fixed rate loan) may result in a breach of the Maximum Gearing Ratio.
- Any prepaid interest is usually not refundable.
- If the Lender accepts the Fix and Prepay Interest application, the entire interest charge for fixed rate loan terms of 12 months or less must be paid in advance. Interest charges for fixed rate loans with terms greater than 12 months must be paid annually in advance.

- This paragraph only applies if you have a Linked Investment Account and a Target Facility Balance: Payments (specifically, sweeps) to and from a Linked Investment Account only take place on a Business Day. If you are relying on the sweep to pay an amount, this will not occur until the next Business Day. Until then, the amount is treated as a drawing and interest will be charged at the variable rate. We suggest you discuss your preferred approach with us before you Fix and Prepay.
- A fixed rate loan is treated as fully drawn under the margin loan facility. Once the interest charge is prepaid, the principal amount of the fixed rate loan will generally not change. Any unutilised portion of the fixed rate loan will be allocated as a variable rate loan as a credit balance and therefore not accrue interest charges. No interest is paid on credit balances and a credit balance allocated as a variable rate loan will not be offset against the fixed rate loan.
- Any pre-existing fixed rate loan will continue to operate to the end of its fixed term. New fixed rate loans will operate from the commencement of their new fixed term.
- Once the fixed term expires, unless a new fixed rate is agreed, interest at the variable rate will apply.
- To be eligible to earn Qantas Points, borrowers must be a Qantas Frequent Flyer member and must provide their Qantas Frequent Flyer number, initial of first name and surname to Leveraged at the time of finalising their Fix and Prepay Interest application. Qantas Frequent Flyer details must be a direct match between the Qantas Frequent Flyer Member name and the margin loan Borrower name. Qantas Points will not be awarded if the borrower provides their Qantas Frequent Flyer details after submitting their Fix and Prepay Interest application. Membership and points are subject to the [Qantas Frequent Flyer program Terms and Conditions](#) (external site).
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This document has been prepared by Leveraged Equities Limited (ABN 26 051 629 282 AFSL 360118) as Lender and as a subsidiary of Bendigo and Adelaide Bank Limited (ABN 11 068 049 178 AFSL 237879). (2328279) (04/26)