

Acknowledgements

1. I/We hereby give the lender and any custodian or nominee of investments held in relation to my/our Margin Loan Facility notice that the person named below (the "Authorised Person") is authorised to give instructions, receive notices (including margin call notices) and do anything else that I/we am/are entitled to do in relation to my/our Margin Loan Facility and related investments.
2. All instructions from an Authorised Person must be in writing (including by facsimile transmission), bearing the signature of the Authorised Person, unless the lender, custodian or nominee determines in its absolute discretion that any other method is acceptable to it. All parties to my/our Margin Loan Facility are bound by anything the lender, a custodian or nominee does relying on instructions received from an Authorised Person or which appear to have been received from an Authorised Person.
3. The lender, custodian and nominee may refuse to accept instructions from an Authorised Person where in its absolute discretion it determines that it wishes to receive instructions from me/us or another party to my/our Margin Loan Facility.
4. If lender, custodian or nominee gives any notice (including margin call notices) to an Authorised Person, then I/we or other parties to the Margin Loan Facility as appropriate will be deemed to receive such notice notwithstanding that I/we or other parties may not actually receive, read or listen to such notice.
5. The lender, custodian and nominee may accept instructions from an Authorised Person until such time as the lender receives written notice from me/us that this is no longer the case. If you nominate a person in their professional capacity, they will remain as an authorised person, even if they leave or change firms until you provide written notice to cancel their appointment.

Authorised Person

Print full name

Signature

Date / /

Borrower/s

Borrower 1/Director 1/Sole Director

Print full name

Signature

Date / /

Borrower 2/Director 2/Secretary

Print full name

Signature

Date / /

Please complete and return to:

BOQ Margin Lending
GPO Box 5388, SYDNEY NSW 2001

Fax: 1300 783 716

(06/10) (S29718-4)

If you require any assistance, please contact our Client Service Team on 1300 783 709 or email boq@marginlending.com